



NENE PARK GOLF CLUB
MINUTES OF ANNUAL GENERAL MEETING HELD
WEDNESDAY 20th FEBRUARY 2019 AT THE HOLIDAY INN, THORPE WOOD

Present: Chris Naylor (Chairman), Neil Crees (Treasurer), Nigel Jones (Captain) Colin Bagley (Secretary), plus 31 members

ITEM 1: Apologies:

Heather McCraie, George Walters, John Crabtree, Irene Watson, Tony Gregson, Craig Shelton, Bill Hennigan, Kevin Hawkins, Ann Hawkins, Ray Palmer, Mary Palmer, Vivian Clark, Rory Edwards, John Holoran

ITEM 2: Minutes of Last Meeting and Matters Arising:

Minutes were accepted: Proposed by Iain Caville: Seconded by Barbara Bird

ITEM 3: Treasurer's Report:

The full Treasurer's report is at the end of these minutes. David Asher proposed the report be accepted and this was seconded by Doreen Bagley.

ITEM 4: Chairman's Report:

"Please bear with me, as this is my first speech to you as Chairman at Nene Park.

I took on the roll as Chairman last year succeeding Iain Caville who retired after 6 years in the position having done a fantastic job. My goal was simple, try my best for the members and make as few mistakes as possible.

The committees have tried this year to improve members' benefits and enjoyment at the Club. We have seen the completion of the Halfway House (with a special thank you to Premier Kitchens and Dave Riley for the kitchen fittings), the purchase of 2 Psi Boards in the range and The Woodman monitors to give live leader boards, current information and pictures of events. We have also purchased 18 ball washers which will be put out as soon as we have the equipment, and a new ID printer for the members' cards. A special thank you goes out to all the sponsors who have agreed a discount to Nene Park members, especially Jason at The Woodman for the discount on food and drinks.

Membership has remained steady at over 700 members with competition entries increasing and over £16000 paid out in prizes and a further £6700 in Open Comps. I have agreed a new deal with All4one vouchers for next year. These can be used at the same shops as the Love 2 Shop vouchers but can also be used at John Lewis & Marks & Spencer. The company supplying the All4One vouchers have agreed a 2.5% discount which will give the club a saving of approx. £400.

All current sponsors have stayed with us this year and we had a new sponsor, Alan Symonds & Co, for a Junior Order of Merit.

The Committee decided, this year, as the Senior Captain was the only captain not receiving “free golf” that the Club would pay for his annual season ticket. I think we can all agree that because of the work involved with this position (and cost) this payment is deserved, and this payment will continue for future years.

Both courses have played well all year and there is to be a £50,000 investment in new machinery this year which will only result in improvement on the courses. Yet again, all we can do is to thank all the green staff and Simon Fitton for all their hard work. I can guarantee other courses with the same volume of traffic, would not look half as good as Thorpe and Orton.

So that is this year just gone, and now to next year.

Membership is already going well with over 150 members already renewed or joined.

Our plan with funds will be to purchase another 18 ball washers for Orton and also a 2 bay warm up net. We will continue to add as many benefits we can to our membership package which will continue at £30 and £50 for adults and £15 for juniors this coming year. We have already been advised that both England Golf and CAGU fees will increase but we are happy to keep membership at the same rate.

All that I have left to say is a personal thank you to every member for their support this year. Also, to all the members of both committees who work tirelessly all year to give every member a golf club they can be proud of, a special thank you.”

ITEM 5: Captain’s Report

“I felt as Club Captain for this past year I would fee back to you all in summary, the achievements of each of the sections within the Club.

The Men’s Section played 10 matches, winning 7 and losing 3. In the Derek Burridge knockout competition the Thorpe Wood team progressed to the quarter final round, being beaten by Bourn at Bourn. The Orton Meadows team in the same competition, under the captaincy of Gary Geddis, progressed to the first round from the preliminary round being beaten by the Thorpe Wood team. In the Jock Stewart competition, the Thorpe Wood team progressed to the quarter final round, being beaten by Bourn at Bourn. The Orton Meadows team, in the same competition, were knocked out in the first round by Girton.

The Seniors, under the captaincy of David Asher, played 20 matches, won 7, lost 12 and halved 1. In David’s view, whilst the seniors seemed to have a very good losing streak, they were winners by taking part in the Senior matches and competing. Also he is encouraged by the migration of some of the men into the Seniors section and taking part in some of the senior events, as availability allows. David Asher thanks Bob Morris for his hard endeavours through the year and also Colin Bagley for his continuous help.

The Ladies section, under the captaincy of Doreen Asher, played 8 matches, won 3, lost 4 and halved 1. The Ladies section has gone from strength to strength reaching a total of 130 members during the year. Special thanks go to our Lady Pro Suzanne Dickens whose work with the Academy has seen more and more ladies wanting to play. Some have already gone on to gain handicaps and to play in ladies competitions, matches and mixed matches.

There were 3 mixed matches played of which 2 were won, and 1 lost. Two matches had to be cancelled due to a lack of players.

The Juniors section, under the captaincy of Dan Clark, has had a very good representative year at County level. Lucas Bickers will be the captain for 2019-2020, his vice-captain Tyler Burr. Team tops were sponsored by Simon Fitton.

The charities that have been the choice of each of the captain have resulted in the following amounts being raised thanks to the generous donations and contributions from all members.

Teenage Cancer Trust – approx £1500
Macmillan Cancer Care – approx. £1250
Sue Ryder Hospice – approx. £1000

Many thanks to all of you for your support of these charities at the various events throughout the year.

With the facilities to which the club and its members have access, it is no surprise that we have the largest membership in the area and we have plenty of opportunity to increase our standard of golf by tapping into the expertise that is the Professionals at the Nene Park Academy.

Similar to the challenge which Iain Caville, the outgoing Chairman, laid down at last year's AGM, it would also be good to see the representative membership in matches and competitions, be a bigger pool from which future Captains can choose, and I throw this out to the membership to think about supporting your Captains in this regard in the future.

Whilst there have been the changes to the structure of the green fees for the use of the Nene Park Golf facilities, and the membership fees for Nene Park Golf Club, the introduction of the discounts in The Woodman, and for use of the services offered by a number of our competition sponsors, this will still be a club offering value for money golf throughout the year.

Hopefully, you are all getting used to the new rules of golf that started on 1st January this year, and that you continue to enjoy your golf.

It only leaves me to say that Gary Geddis will be your Club Captain from 1st April this year and I hope you will give him your full backing and support.

Thank you”

ITEM 6: Election of Officers:

There was only one nomination for the position of Chairman, that of Chris Naylor. He was, therefore, elected without the need for a vote.

David Riley has been proposed and seconded as Men's Representative on the Management Committee. He is the only nomination for this position and is elected for 2 years, without a vote.

The Ladies Representative, Barbara Bird, is standing down and Doreen Asher has been proposed and seconded for the position and as the only nomination, is duly elected for 2 years, without a vote. Barbara Bird was thanked for the wise council that she provided to the committee.

ITEM 7: Any Other Business:

a. Constitution

The Secretary had the following amendment to the Constitution.

The Secretary advised that para 4 of the Constitution had to be amended to reflect the change of membership from a 'rolling one' to a fixed annual one from 1st April to 31st March. This proposal was approved unanimously.

b. Graham Priest commented on the poor condition of some of the Thorpe Wood tee boxes and also on the safety aspect of the steps on some of the tee boxes, in particular the steps on the 3rd tee box. The Chairman advised that this was not necessarily a matter for the AGM. Nevertheless, the Secretary said that work had been scheduled by NGL to start refurbishment of some of the tee boxes including the 3rd, two weeks prior to the AGM. However, the contractors arrived 2 days late with the equipment for the work and the ground staff's work schedule had been rescheduled. A new date is not yet known for this work to start. However, we will endeavour to ensure that this work is carried out soonest. The long term solution to the 3rd yellow tee is to remove the steps permanently and make access from behind the tee instead from the side using steps.

c. A suggestion was made about the possibility of rewarding the green keepers for their work on the courses. It was agreed to discuss this in committee.

There being no further business the meeting closed at 8.10pm.

DATE OF NEXT MEETING: TBA
Colin Bagley
Secretary
March 2019

**NENE PARK GOLF CLUB AGM
TREASURER'S REPORT**

Accounts for the year to 31 December 2018

The format of the financial statements is as last year. Net contribution from each of the three sections (Men, Seniors and Ladies) is shown separately in columnar format on the face of the accounts. Other Club income and expenditure has been set-off against this surplus to show a total year-end Members' Fund surplus or deficit in the year. In addition, a 'Captains' Fund' shows separate income that has been raised for charitable purposes and the amount donated in the year.

The Members' Fund shows a deficit of £767 against a £1,312 deficit in 2017. The Club continued to benefit from a strong membership as a result of which it has been able to continue to invest its income back into the Club for the benefit of the members.

Income

Subscriptions

The number of 'joiners' was lower than in 2017 but that was because last year's accounts benefitted from season ticket holders that became members for the first time. Even so 157 members joined the club in 2018. There were 61 more renewals in the year which shows the majority of the 2017 joiners retained their memberships. Subscription income increased £1,960 to £27,318 (7.7%). The Committee considered a 'rolling' membership arrangement whereby subscriptions would fall due at each member's joining anniversary. However, given the complications that arose, it has reverted to a fixed period subscription period covering the year to 31 March. Subscription income received relating to the period after 31 March '18 has been treated as deferred income in the balance sheet (see note 14).

As Nene Golf Limited will no longer include a Club subscription as part of season ticket member payments from 1 April '19 the Committee believes subscription income will fall next year.

Competition income

There were 137 internal competitions in the year, the same number as last year. The Club has continued to find sponsors for the larger competitions and this initiative, as well as the hard work of Captains and the competition secretaries, has seen the support and the popularity of Club competitions continue to grow. Last year's three Open competitions were well organised and well supported and again did not require any funding from the Members' Fund.

Matches

The matches were run on a break-even basis. Only home matches have been included in these accounts in order to administer the discounted green fee charges made by Nene Golf.

Other income

The bank started to pay interest on the Club's investment bank account, but only at a very low rate.

Expenditure

County affiliation fees

County affiliation fees are one-off charges levied by CAGU, NGU and England Golf on the basis of membership numbers. In 2018 the Club paid £15,161 in charges against £16,290 paid in 2017.

Members' section expenditure

Member section expenditure is shown in note 6 to the accounts. The expenditure pattern is similar to 2017 albeit slightly lower as the previous year's expenditure included more trophy purchases.

Other club expenditure

Other club expenditure is detailed in notes 8,9 and 10. This increased £1,987 in the year from £9,929 to £11,916. The Club bought a season ticket for one official for the first time, NPGC logo ball cleaning equipment was purchased as was a membership card printing machine for subscription purposes and two large monitors for scores reporting.

Captains' Charities

£1,937 was raised on behalf of the member charities during the year. A reconciliation of movement on the Charity Fund is as follows

| <u>Charity</u> | <u>Total</u> | <u>Men</u> | <u>Ladies</u> | <u>Seniors</u> |
|-----------------------|---------------------|-------------------|----------------------|-----------------------|
| B/fwd 1 Jan '18 | 1,084 | 33 | 864 | 187 |
| Raised in 2018 | 2,870 | 1,380 | 1,217 | 273 |
| Donations in yr | (864) | | (864) | |
| At 31 Dec '18 | 3,090 | 1,413 | 1,217 | 460 |

£864 was donated to the Alzheimer's Society.

Balance Sheet

At 31 December 2018 the Members' Fund stood at £23,147 compared with £23,914 last year. The Captains' Fund (money collected on behalf of charities) totalled £3,090.

Neil Crees

17 February 2019

NENE PARK GOLF CLUB

| SUMMARY RECEIPTS & EXPENDITURE STATEMENT | | | | | | | | | | | |
|--|-------------|---|----------------|--------------|---------------|---------------|---|----------------|--------------|---------------|----------------|
| Members' Fund | | <i>For the year to 31 December 2018</i> | | | | | <i>For the year to 31 December 2017</i> | | | | |
| Income (net) | <i>Note</i> | Men | Seniors | Mixed | Ladies | Total | Men | Seniors | Mixed | Ladies | Total |
| Subscriptions | | | | | | | | | | | |
| New members | 1 | 5,022 | 940 | | 1,306 | 7,268 | 5,530 | 1,074 | | 762 | 7,366 |
| Renewals | 2 | 11,690 | 5,432 | | 2,928 | 20,050 | 9,736 | 5,282 | | 2,974 | 17,992 |
| | | 16,712 | 6,372 | | 4,234 | 27,318 | 15,266 | 6,356 | | 3,736 | 25,358 |
| Competitions (net) | | | | | | | | | | | |
| Member | 3 | (183) | (428) | (228) | (40) | (879) | 15 | (188) | (248) | (7) | -428 |
| Opens | 4 | 3 | 61 | 0 | (32) | 32 | 18 | 16 | 0 | 49 | 83 |
| Matches (net) | 5 | (185) | 11 | (40) | 0 | (214) | (184) | 60 | 50 | (40) | (114) |
| | | (365) | (356) | (268) | (72) | (1,061) | (151) | (112) | (198) | 3 | (459) |
| Total | | 16,347 | 6,016 | (268) | 4,162 | 26,257 | 15,115 | 6,243 | (198) | 3,739 | 24,899 |
| Expenditure | | | | | | | | | | | |
| Affiliation fees | | 7,237 | 3,199 | | 1,871 | 12,307 | 7,864 | 3,355 | 0 | 1,507 | 12,726 |
| Members exp | 6 | 1,746 | 552 | | 556 | 2,854 | 2,080 | 637 | 0 | 847 | 3,564 |
| Total | | 8,983 | 3,751 | | 2,427 | 15,161 | 9,944 | 3,992 | | 2,355 | 16,290 |
| Section contribution | | 7,364 | 2,265 | (268) | 1,735 | 11,096 | 5,171 | 2,251 | (198) | 1,384 | 8,609 |
| Other income | 7 | | | | | 53 | | | | | 8 |
| Other Club expenditure | | | | | | | | | | | |
| Officials | 8 | | | | | 700 | | | | | 150 |
| Members exp | 9 | | | | | 6,397 | | | | | 7,606 |
| Administration | 10 | | | | | 4,819 | | | | | 2,173 |
| | | | | | | 11,916 | | | | | 9,929 |
| (Deficit)/ surplus for the year | | | | | | (767) | | | | | (1,312) |
| Captain's Fund | | | | | | | | | | | |
| Income | 11 | | | | | 2,905 | | | | | 1,575 |
| Expenditure | 12 | | | | | 899 | | | | | 2,167 |
| Surplus/ (deficit) for the year | | | | | | 2,006 | | | | | (592) |
| SUMMARY MEMBERS' ASSETS & LIABILITIES | | | | | | | | | | | |
| For the year to 31 December 2018 | | | | | | | | | | | |
| Bank | | | | | 33,421 | | | | | 32,872 | |
| Cash | | | | | 0 | | | | | 114 | |
| Amounts receivable | 13 | | | 15 | | | | | | 445 | |
| | | | | | | 33,436 | | | | | 33,431 |
| Amounts payable | 14 | | | | | (7,199) | | | | | (8,434) |
| | | | | | | 26,237 | | | | | 24,997 |
| Funded by | | | | | | | | | | | |
| Members' fund | | | | | | | | | | | |
| Balance b/fwd | | | | 23,914 | | | | | 25,226 | | |
| Deficit for the year | | | | (767) | | | | | (1,312) | | |
| Balance c/fwd | | | | | | 23,147 | | | | | 23,914 |
| Captains' fund | | | | | | | | | | | |
| Balance b/fwd | | | | 1,084 | | | | | 1,676 | | |
| Surplus/ (deficit) for the year | | | | 2,006 | | | | | (592) | | |
| Balance c/fwd | | | | | | 3,090 | | | | | 1,084 |
| | | | | | | 26,237 | | | | | 24,997 |
| These accounts were signed on behalf of the Management Committee on 9 January 2019 | | | | | | | | | | | |
| Chris Naylor, Chairman | | | | | | | | | | | |

| NOTES TO THE FINANCIAL STATEMENTS | | | | | | | | | | |
|--|------------|----------------|--------------|---------------|--------------|---|----------------|--------------|---------------|--------------|
| For the year to 31 December 2018 | | | | | | For the year to 31 December 2017 | | | | |
| | Men | Seniors | Mixed | Ladies | Total | Men | Seniors | Mixed | Ladies | Total |
| 1 New Subscriptions | | | | | | | | | | |
| <i>Number</i> | | | | | | | | | | |
| Associate members | 23 | 5 | | 33 | 61 | 29 | 6 | | 4 | 39 |
| Full members | 75 | 14 | | 7 | 96 | 153 | 35 | | 14 | 202 |
| | 98 | 19 | | 40 | 157 | 182 | 41 | | 18 | 241 |
| <i>Income</i> | | | | | | | | | | |
| Associate members | 724 | 174 | | 903 | 1,801 | 595 | 133 | | 100 | 828 |
| Full members | 4,298 | 766 | | 403 | 5,467 | 4,935 | 941 | | 662 | 6,538 |
| | 5,022 | 940 | | 1,306 | 7,268 | 5,530 | 1,074 | | 762 | 7,366 |
| 2 Renewal subscriptions | | | | | | | | | | |
| <i>Number</i> | | | | | | | | | | |
| Associate members | 60 | 39 | | 28 | 127 | 36 | 29 | | 28 | 93 |
| Full members | 264 | 128 | | 56 | 448 | 231 | 132 | | 58 | 421 |
| | 324 | 167 | | 84 | 575 | 267 | 161 | | 86 | 514 |
| <i>Income</i> | | | | | | | | | | |
| Associate members | 1,557 | 1,077 | | 781 | 3,415 | 999 | 850 | | 840 | 2,689 |
| Full members | 10,133 | 4,355 | | 2,147 | 16,635 | 8,737 | 4,432 | | 2,134 | 15,304 |
| | 11,690 | 5,432 | | 2,928 | 20,050 | 9,736 | 5,282 | 0 | 2,974 | 17,992 |
| 3 Members' competitions | | | | | | | | | | |
| <i>Competitors</i> | 51 | 48 | 6 | 32 | 137 | 53 | 47 | 7 | 30 | 137 |
| Receipts | 8,347 | 4,224 | 855 | 1,686 | 15,112 | 8,730 | 3,684 | 948 | 1,484 | 14,846 |
| Expenditure | (8,910) | (4,692) | (1,083) | (1,776) | (16,461) | (8,865) | (3,912) | (1,196) | (1,541) | (15,514) |
| Sponsorship | 380 | 40 | | 50 | 470 | 150 | 40 | 0 | 50 | 240 |
| Surplus/(deficit) | (183) | (428) | (228) | (40) | (879) | 15 | (188) | (248) | (7) | (428) |
| 4 Open competitions | | | | | | | | | | |
| <i>Entries</i> | 144 | 111 | 0 | 45 | 300 | 143 | 124 | 0 | 46 | 313 |
| Receipts | 2,955 | 1,225 | 0 | 2,595 | 6,775 | 2,955 | 1,524 | 0 | 2,538 | 7,017 |
| Expenditure | (2,952) | (1,164) | 0 | (2,627) | (6,743) | (2,937) | (1,508) | 0 | (2,489) | (6,934) |
| Surplus/ (deficit) | 3 | 61 | 0 | (32) | 32 | 18 | 16 | 0 | 49 | 83 |
| 5 Matches | | | | | | | | | | |
| <i>Number</i> | 5 | 11 | 1 | 5 | 22 | 10 | 9 | 3 | 4 | 26 |
| Receipts | 544 | 1,307 | 70 | 210 | 2,131 | 1,143 | 1,095 | 260 | 293 | 2,791 |
| Expenditure | (549) | (1,296) | (110) | (210) | (2,165) | (1,143) | (1,035) | (210) | (333) | (2,721) |
| | (5) | 11 | (40) | 0 | (34) | 0 | 60 | 50 | (40) | 71 |
| Scratch meals | (180) | | | | (180) | (184) | 0 | 0 | 0 | (184) |
| Surplus/(deficit) | (185) | 11 | (40) | 0 | (214) | (184) | 60 | 50 | (40) | (114) |

| NOTES TO THE FINANCIAL STATEMENTS | | | | | | | | | | | |
|--|------------------------|---------|-------|--------|-------|---|---------|-------|--------|-------|---------|
| For the year to 31 December 2018 | | | | | | For the year to 31 December 2017 | | | | | |
| | Men | Seniors | Mixed | Ladies | Total | Men | Seniors | Mixed | Ladies | Total | |
| Section expenditure | | | | | | | | | | | |
| 6 | Competition fees | 541 | 65 | | 80 | 686 | 251 | 169 | | 132 | 552 |
| | Trophies, signage etc | 1,545 | 687 | | 256 | 2,488 | 2,190 | 780 | | 337 | 3,306 |
| | Trophy sponsorship | (940) | (500) | | 0 | (1,440) | (1,110) | (551) | | (75) | (1,737) |
| | Captains | 497 | 300 | | 220 | 1,017 | 637 | 140 | | 297 | 1,067 |
| | Travel | 96 | 0 | | 0 | 96 | 112 | 38 | | 61 | 212 |
| | Section expenses | 7 | 0 | | 0 | 7 | 0 | 61 | | 101 | 162 |
| | | 1,746 | 552 | | 556 | 2,854 | 2,080 | 637 | | 847 | 3,564 |
| 7 Other income | | | | | | | | | | | |
| | Interest | | | | | 53 | | | | | 8 |
| | | | | | | 53 | | | | | 8 |
| 8 Officials' expenditure | | | | | | | | | | | |
| | Auditor | | | | | 155 | | | | | 150 |
| | Snrs Captain | | | | | 545 | | | | | 0 |
| | | | | | | 700 | | | | | 150 |
| | Course / house assets | | | | | 3,649 | | | | | 1,237 |
| | Building & repairs | | | | | 682 | | | | | 5,762 |
| | Travel | | | | | 168 | | | | | 89 |
| | Members tags & cards | | | | | 1,860 | | | | | 488 |
| | Gratuities | | | | | 38 | | | | | 30 |
| | | | | | | 6,397 | | | | | 7,606 |
| 10 Administration | | | | | | | | | | | |
| | Club Systems & IT | | | | | 3,638 | | | | | 1,423 |
| | Printing & stationery | | | | | 692 | | | | | 391 |
| | Postage | | | | | 14 | | | | | 14 |
| | Bank charges | | | | | 15 | | | | | 0 |
| | Insurance | | | | | 360 | | | | | 345 |
| | Room hire | | | | | 100 | | | | | 0 |
| | | | | | | 4,819 | | | | | 2,173 |
| 11 Income, Captains' Fund | | | | | | | | | | | |
| | Seniors charity | | | | | 275 | | | | | 279 |
| | Ladies charity | | | | | 1,218 | | | | | 930 |
| | Men's charity | | | | | 1,412 | | | | | 366 |
| | | | | | | 2,905 | | | | | 1,575 |
| 12 Expenditure, Captains' Fund | | | | | | | | | | | |
| | Seniors charity | | | | | 2 | | | | | 238 |
| | Ladies charity | | | | | 865 | | | | | 1,016 |
| | Men's charity | | | | | 32 | | | | | 913 |
| | | | | | | 899 | | | | | 2,167 |
| 13 Amounts receivable | | | | | | | | | | | |
| | Subscriptions | | | | | 15 | | | | | 100 |
| | Sponsor | | | | | 0 | | | | | 545 |
| | | | | | | 15 | | | | | 645 |
| 14 Amounts payable (net) | | | | | | | | | | | |
| | Members' prize reserve | | | | | 481 | | | | | 171 |
| | Seniors Open | | | | | 48 | | | | | 0 |
| | Other liabilities | | | | | 278 | | | | | 210 |
| | Deferred subscriptions | | | | | 6,392 | | | | | 8,053 |
| | | | | | | 7,199 | | | | | 8,434 |

INDEPENDENT EXAMINER'S REPORT TO THE COMMITTEE OF
THE NENE PARK GOLF CLUB MEMBERS' ACCOUNTS

I report on the accounts of the Members for the year ended 31 December 2018 which are set out on pages 1 - 3.

RESPECTIVE RESPONSIBILITIES OF THE COMMITTEE AND EXAMINER

As the Executive Committee, you are responsible for the preparation of the accounts; you consider that the requirement for an audit does not apply. It is my responsibility to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

An examination includes a review of the accounting records kept by the treasurer and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the Committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

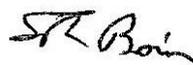
INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention -

- i. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with accounting standards;
 - to prepare accounts which accord with the accounting records and to comply with accounting requirementshave not been met; or

- ii. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

I R BAIN FCCA
Lamin & White
Accountants
65 Deans Street
Oakham
Rutland LE15 6AF



8th February 2019